

KENNEDY T. FRIEND EDUCATIONAL FUND

MOST FREQUENTLY ASKED QUESTIONS

1. WHO IS ELIGIBLE?

Mr. Friend's Will directed that the beneficiaries be- "children of the members of the Bar of Allegheny County, aforesaid, as may be designated by the said Trustees..."- as long as that child is enrolled at Yale University in New Haven, Connecticut or at any of the successor schools of the University of Paris in France. The Trustees have interpreted "member of the Bar of Allegheny County" to mean a member of the Pennsylvania bar whose principal place of practice is in Allegheny County. Submission of the attorney's Annual Fee/Report, pursuant to Rule 219 of the Pennsylvania Rules of Disciplinary Enforcement, is required. The Trustees have discretion to consider whether literal application of the initial eligibility requirements would be inconsistent with or in derogation of the purposes of the Trust and intent of the testator.

2. ARE GRANTS BASED ON FINANCIAL NEED?

No. The basic grant is awarded without respect to financial need.

3. ARE GRANTS BASED ON ACADEMIC ABILITY?

No. The student must be accepted and remain a student at Yale or one of the successor schools of the University of Paris.

4. HOW MUCH IS THE BASIC GRANT?

The Trustees determine the amount of the basic grant each June for the September to May school year. The grant amount and the percentage of the institution's tuition vary in accordance with the income of the fund and the number of eligible applicants, which also changes from year to year. Awards in the past few years were as follows for an undergraduate student at Yale:

2021-2022	\$38,330.75 (percentage of tuition 49%)
2022-2023	\$44,558.09 (percentage of tuition 55%)
2023-2024	\$30,447.93 (percentage of tuition 36%)
2024-2025	\$46,476.00 (percentage of tuition 55%)
2025-2026	\$45,452.41 (percentage of tuition 52%)

* The University of Paris grants are made on an individual basis, and are therefore not indicative of an average amount.

Smaller awards have been made for full-time summer study.

5. HOW DO I APPLY FOR AN AWARD?

File an application form together with a copy of your Attorney's Annual Fee/Report. These should be sent to the administrator of the trust at PNC Institutional Asset Management.

In addition, for students seeking to attend one of the successor schools of the University of Paris, written confirmation of registration from the school and a list of courses the student intends to take must be filed with the bank administrator. It is the student's responsibility to

secure and file this information.

The students at any successor school of the University of Paris must also send to the administrator a report describing their activities, indicating courses taken and the grades received at the end of each semester.

6. WHEN DO I APPLY?

Applicants for a Kennedy Friend grant for Yale should apply when they first apply to attend Yale. Do not wait until you are accepted. Trustees meet each year in June to set the amount of grants for the following summer, fall, and winter terms and must know the number of potential students by May 1st. Trustees also meet in January to review the past year's allocations and to consider special requests.

7. WHAT ARE "SPECIAL REQUESTS"?

Special requests exist when applicants have applied for funding subsequent to the June Trustee Meeting. The applicants are seeking special consideration for their continued education, which will commence in January either at Yale University or one of the successor schools of the University of Paris.

8. WHAT IS THE DEADLINE FOR APPLICATIONS?

May 1st is the deadline for the subsequent summer session and regular school year. December 1st is the deadline for the special request situation for the student beginning in January.

9. DO I NEED TO APPLY FOR THE GRANT EACH YEAR?

If you are already enrolled in an undergraduate or graduate program, you need not reapply as long as you remain in that program, however, the attorney parent must provide their Attorney's Annual Fee/ Report each year to maintain eligibility.

You must reapply if:

1. You are changing programs.

2. You are a senior undergraduate who plans to continue at Yale as a graduate student. You must reapply for a **Kennedy Friend** grant prior to May 1st of his/her senior year for graduate school funding. Failure to do so will mean funds will not be paid to Yale for the recipient's tuition for graduate studies.

3. You are an undergraduate who plans to attend a summer session. You must notify the administrator prior to May 1st. Summer sessions are not automatically included in the basic grant. Unlike the basic grant, summer session grants must be applied for each year.

10. WHO SHOULD I CONTACT FOR ANY FURTHER QUESTIONS?

If you have any additional questions or concerns, which have not been addressed or completely answered, please contact the PNC Trust Administrator for this account, David Gordon at 412-762-9965 or david.gordon@pnc.com